

File ACT/045/012  
Ideal Basic Industries  
Cement Division

Exploration Department  
P.O. Box 1949  
Fort Collins, Colorado 80522  
303 482 5603  
303 482 5608

RECEIVED  
MAR 17 1981

DIVISION OF  
OIL, GAS & MINING

**IDEAL**

March 14, 1981

State of Utah  
Department of Natural Resources  
Division of Mining  
1588 West North Temple  
Salt Lake City, UT

Attn.: Mr. James W. Smith, Jr.

Re: Ideal Basic Industries, Inc.  
Poverty Point Limestone Quarry  
ACT/045/012, Tooele County, Utah

This letter will confirm hand-delivery on March 11, 1981, to you, bond in the amount of \$7,500 for the subject quarry, based on \$500 per acre and an estimated disturbance of up to 15 acres during the first few years of operation.

The suggested 15 acres for initial bond was intended to be generous. The nine acres of haul road was calculated on the entire 50-ft. width of right-of-way with no allowance for the 1,750 foot long section of existing graded road to a BLM borrow pit. The road shoulders, etc. will be revegetated in a few years, after which the less than five (5) acres of total roadway surface could be a consideration in bond adjustment.

In any case, affected acres will be reported with each annual report, at which time bond adjustment will include the then current inflation factor. As most cement plant limestone quarries advance slowly, the inclusion of extra acres has enabled Ideal to eliminate the nuisance of minor bond adjustment each year.

Sincerely,

*R.E. Marsh*

R. E. Marsh  
Properties Manager

REM:iem

cc: W. H. Lower, Plant Manager, Devils Slide  
Dave Nelson, Esq.  
Patrick Garver, Esq.